

## **Wharf's Dalian Times Square: 85% Occupancy Achieved as Designer Labels and Lifestyle Brands Continue to Sign Up**

*Hong Kong, 3 February, 2008* ..... Occupancy rate of Dalian Times Square has reached 85%, The Wharf (Holdings) Limited (Stock code: 004; "Wharf") announced today. Ideally located in Dalian's CBD, this high-end retail/residential project of the Group has secured leasing commitments from a league of glittering luxury fashion and lifestyle brands.

Apart from anchor tenants announced earlier such as Louis Vuitton, Gucci, Prada, Giorgio Armani, Dior and Hermes who will occupy the arcade's street fronts, other world-renowned luxury fashion and lifestyle brands have also committed retail space at the city's upcoming shopping landmark. These include the 17,000-square-foot Zara which is making its debut presence in Dalian, Versace, Fendi, Celine, D&G, Anna Sui, Dunhill, Mont Blanc, Lanvin, E. Zegna, Vacheron Constantin and Glasstique.

Commenting on the satisfactory leasing progress of Dalian Times Square, Doreen Lee, Executive Director of Wharf said, "The international brands' confidence in the Dalian market plays a significant role in the success of our leasing activities. Dalian's total retail sales of goods and per capita disposable income of urban households surged by 16.3% and 14.7% respectively in the first half of 2007 against the backdrop of a burgeoning economy. The Dalian government is expecting a 15% growth in the city's GDP in 2008. The city's economic vibrancy has lured world-class fashion and lifestyle brands to invest in it. This, coupled with the retail management expertise of the Dalian Times Square team, will help boost luxury consumption in the city and usher in a chic and quality lifestyle to this fashion capital."

Ideally situated on Ren Min Road in Zhongshan District (中山區人民路), Dalian Times Square is slated to be completed in the fourth quarter of 2008. It commands a residential and commercial space of about 1.5 million square feet. Above the arcade will be two blocks of upmarket residential apartments, namely Times No.1 and 8, designed and built for the most discerning residents. With a total retail area of some 170,000 square feet, the two-storey shopping arcade is set to introduce a dazzling cluster of top-tier international brands to the city.

Pictured is an artist's impression of Dalian Times Square.



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